

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: CARLSON, CURT R
CARLSON, DIANE E

§ Case No. 09-70127

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$297,063.49
(without deducting any secured claims)

Assets Exempt: \$95,474.00

Total Distribution to Claimants: \$61,594.54

Claims Discharged

Without Payment: \$2,332.18

Total Expenses of Administration: \$91,379.31

3) Total gross receipts of \$ 167,973.85 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 15,000.00 (see **Exhibit 2**), yielded net receipts of \$152,973.85 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$64,048.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	91,119.31	91,379.31	91,379.31
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	62,473.74	69,853.12	63,349.79	61,594.54
TOTAL DISBURSEMENTS	\$126,521.74	\$160,972.43	\$154,729.10	\$152,973.85

4) This case was originally filed under Chapter 7 on January 16, 2009.
The case was pending for 30 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/24/2011 By: /s/STEPHEN G. BALSLEY
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Class Action Lawsuit	1129-000	167,965.77
Interest Income	1270-000	8.08
TOTAL GROSS RECEIPTS		\$167,973.85

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Curt R. Carlson	Payment of Debtor's Exemption	8100-002	15,000.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$15,000.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NOTFILED	Associated Bank	4110-000	48,000.00	N/A	N/A	0.00
NOTFILED	Heritage Credit Union	4110-000	16,048.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$64,048.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	10,898.29	10,898.29	10,898.29
Barrick, Switzer, Long, Balsley & Van Evera	3110-000	N/A	2,618.00	2,618.00	2,618.00
U.S. Bankruptcy Court	3120-000	N/A	0.00	260.00	260.00

Girardi & Keese	3220-610	N/A	5,542.87	5,542.87	5,542.87
Girardi & Keese	3220-610	N/A	3,359.32	3,359.32	3,359.32
Girardi & Keese	3210-600	N/A	57,108.35	57,108.35	57,108.35
Girardi & Keese	3220-610	N/A	10,077.95	10,077.95	10,077.95
Girardi & Keese	3220-610	N/A	564.53	564.53	564.53
Girardi & Keese	3210-600	N/A	950.00	950.00	950.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	91,119.31	91,379.31	91,379.31

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Fifth Third Bank	7100-000	N/A	6,344.29	6,344.29	6,168.52
2	Chase Bank USA, N.A.	7100-000	3,208.57	3,259.79	3,259.79	3,169.47
3	PYOD LLC its successors and assigns as assignee of	7100-000	13,453.56	13,826.13	13,826.13	13,443.04
4	PYOD LLC its successors and assigns as assignee of	7100-000	23,001.42	23,650.98	23,650.98	22,995.67
5	St Anthony Medical Center	7100-000	300.00	200.00	200.00	194.46
6	Heritage Credit Union Card Center	7100-000	6,238.89	6,503.33	0.00	0.00
7	Fia Card Services, NA/Bank of America	7100-000	15,694.37	16,068.60	16,068.60	15,623.38
NOTFILED	Capital One Bank % TSYS Debt Management	7100-000	576.93	N/A	N/A	0.00

TOTAL GENERAL UNSECURED CLAIMS	62,473.74	69,853.12	63,349.79	61,594.54
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Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-70127 Trustee: (330410) STEPHEN G. BALSLEY
Case Name: CARLSON, CURT R Filed (f) or Converted (c): 01/16/09 (f)
CARLSON, DIANE E §341(a) Meeting Date: 02/12/09
Period Ending: 06/24/11 Claims Bar Date: 03/12/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Location: 6965 Ralph Rd, Rockford	90,000.00	0.00	DA	0.00	FA
2 Holcomb State Bank - checking	100.00	0.00	DA	0.00	FA
3 Associated Bank - savings	300.00	0.00	DA	0.00	FA
4 Holcomb State Bank - savings	100.00	0.00	DA	0.00	FA
5 Heritage CU - savings	65.00	0.00	DA	0.00	FA
6 Normal complement of household goods	2,000.00	0.00	DA	0.00	FA
7 Normal complement of clothing	500.00	0.00	DA	0.00	FA
8 Wedding rings and misc jewelry	250.00	0.00	DA	0.00	FA
9 American Family - term life insurance	1.00	0.00	DA	0.00	FA
10 Allstate Life Insurance Company - 401(K) rollove	40,533.00	0.00	DA	0.00	FA
11 Possible 2009 income tax refunds	1,000.00	0.00	DA	0.00	FA
12 1998 Dodge Truck	2,600.00	0.00	DA	0.00	FA
13 1997 Buick LaSabre	1,500.00	0.00	DA	0.00	FA
14 1 dog	25.00	0.00	DA	0.00	FA
15 1989 Estate Camper Trailer (debtor is on title w	1,500.00	0.00	DA	0.00	FA
30 Class Action Lawsuit	156,589.49	152,965.77	DA	167,965.77	FA
Int INTEREST (u)	Unknown	N/A		8.08	FA
17 Assets Totals (Excluding unknown values)	\$297,063.49	\$152,965.77		\$167,973.85	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): July 1, 2010

Current Projected Date Of Final Report (TFR): July 21, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70127

Case Name: CARLSON, CURT R
CARLSON, DIANE E

Taxpayer ID #: **-***1532

Period Ending: 06/24/11

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****89-66 - Checking Account

Blanket Bond: \$373,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/08/10		From Account #9200*****8965	Transfer to Closed Money Market Account	9999-000	75,370.83		75,370.83
09/08/10	101	U.S. Bankruptcy Court	Dividend paid 100.00% on \$260.00, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		260.00	75,110.83
09/08/10	102	Barrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$2,618.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		2,618.00	72,492.83
09/08/10	103	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$10,898.29, Trustee Compensation; Reference:	2100-000		10,898.29	61,594.54
09/08/10	104	Fifth Third Bank	Dividend paid 88.17% on \$6,344.29; Claim# 1; Filed: \$6,344.29; Reference:	7100-000		5,594.22	56,000.32
09/08/10	105	Chase Bank USA, N.A.	Dividend paid 88.17% on \$3,259.79; Claim# 2; Filed: \$3,259.79; Reference:	7100-000		2,874.39	53,125.93
09/08/10	106	PYOD LLC its successors and assigns as assignee of	Dividend paid 88.17% on \$13,826.13; Claim# 3; Filed: \$13,826.13; Reference:	7100-000		12,191.50	40,934.43
09/08/10	107	PYOD LLC its successors and assigns as assignee of	Dividend paid 88.17% on \$23,650.98; Claim# 4; Filed: \$23,650.98; Reference:	7100-000		20,854.78	20,079.65
09/08/10	108	St Anthony Medical Center	Dividend paid 88.17% on \$200.00; Claim# 5; Filed: \$200.00; Reference:	7100-000		176.35	19,903.30
09/08/10	109	Heritage Credit Union Card Center	Dividend paid 88.17% on \$6,503.33; Claim# 6; Filed: \$6,503.33; Reference:	7100-000		5,734.46	14,168.84
09/08/10	110	Fia Card Services, NA/Bank of America	Dividend paid 88.17% on \$16,068.60; Claim# 7; Filed: \$16,068.60; Reference:	7100-000		14,168.84	0.00
01/31/11		Fifth Third Bank	Refund - duplicate payment re: Claim No. 1 & 6	7100-000		-5,594.22	5,594.22
03/08/11	111	Fifth Third Bank	Dividend paid 97.22% on \$6,344.29; Claim# 1; Filed: \$6,344.29; Reference:	7100-000		434.06	5,160.16
03/08/11	112	Chase Bank USA, N.A.	Dividend paid 97.22% on \$3,259.79; Claim# 2; Filed: \$3,259.79; Reference:	7100-000		295.08	4,865.08
03/08/11	113	PYOD LLC its successors and assigns as assignee of	Dividend paid 97.22% on \$13,826.13; Claim# 3; Filed: \$13,826.13; Reference:	7100-000		1,251.54	3,613.54
03/08/11	114	PYOD LLC its successors and assigns as assignee of	Dividend paid 97.22% on \$23,650.98; Claim# 4; Filed: \$23,650.98; Reference:	7100-000		2,140.89	1,472.65
03/08/11	115	St Anthony Medical Center	Dividend paid 97.22% on \$200.00; Claim# 5; Filed: \$200.00; Reference:	7100-000		18.11	1,454.54
03/08/11	116	Fia Card Services, NA/Bank of America	Dividend paid 97.22% on \$16,068.60; Claim# 7; Filed: \$16,068.60; Reference:	7100-000		1,454.54	0.00

Subtotals : \$75,370.83 \$75,370.83

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70127

Case Name: CARLSON, CURT R
CARLSON, DIANE E

Taxpayer ID #: **-***1532

Period Ending: 06/24/11

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****89-66 - Checking Account

Blanket Bond: \$373,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

ACCOUNT TOTALS	75,370.83	75,370.83	\$0.00
Less: Bank Transfers	75,370.83	0.00	
Subtotal	0.00	75,370.83	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$75,370.83	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70127

Case Name: CARLSON, CURT R
CARLSON, DIANE E

Taxpayer ID #: **-***1532

Period Ending: 06/24/11

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****89-65 - Money Market Account

Blanket Bond: \$373,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-70127

Case Name: CARLSON, CURT R
CARLSON, DIANE E

Taxpayer ID #: **-***1532

Period Ending: 06/24/11

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: The Bank of New York Mellon

Account: 9200-*****89-65 - Money Market Account

Blanket Bond: \$373,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/12/10		Girardi & Keese	Settlement of Class Action Litigation		90,362.75		90,362.75
	{30}		Total Gross Settlement 167,965.77 in Class Action case	1129-000			90,362.75
			Case Costs -5,542.87	3220-610			90,362.75
			Common Benefit Costs -3,359.32	3220-610			90,362.75
			Fees -57,108.35	3210-600			90,362.75
			Common Benefit Fund -10,077.95	3220-610			90,362.75
			Liens -564.53	3220-610			90,362.75
			Bankruptcy Resolution -950.00 Fee Advanced by Special Counsel	3210-600			90,362.75
07/18/10	11001	Curt R. Carlson	Payment of Debtor's Exemption	8100-002		15,000.00	75,362.75
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.17		75,365.92
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	4.48		75,370.40
09/08/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0300%	1270-000	0.43		75,370.83
09/08/10		To Account #9200*****8966	Transfer to Closed Money Market Account	9999-000		75,370.83	0.00

ACCOUNT TOTALS	90,370.83	90,370.83	\$0.00
Less: Bank Transfers	0.00	75,370.83	
Subtotal	90,370.83	15,000.00	
Less: Payments to Debtors		15,000.00	
NET Receipts / Disbursements	\$90,370.83	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # 9200-*****89-66	0.00	75,370.83	0.00
MMA # ***-*****89-65	0.00	0.00	0.00
MMA # 9200-*****89-65	90,370.83	0.00	0.00
	\$90,370.83	\$75,370.83	\$0.00